

19 April 2012

Company Announcements

Australian Securities Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

### **Research Coverage**

Ironbark Zinc Limited is pleased to advise that a research report initiating coverage on Ironbark has been published by Hartleys Limited.

To view a copy of the report, please visit the company's website:

[www.ironbark.gl](http://www.ironbark.gl)

### **About Ironbark**

Ironbark is listed on the Australian Securities Exchange and is seeking to become a base metal mining house. Ironbark has a US\$50M funding facility provided by Glencore International AG for the purpose of pursuing acquisition opportunities.

Ironbark seeks to build shareholder value through exploration and development of its projects and also seeks to actively expand the project base controlled by Ironbark. The management and board of Ironbark have extensive technical and corporate experience in the minerals sector.

The wholly owned Citronen base metal project currently hosts in excess of 13.1 Billion pounds of zinc (Zn) and lead (Pb). Engineering work is currently being undertaken by China Nonferrous Metal Mining (Group) Co., Ltd on Citronen.

The studies are based on an Ordinary Kriging methodology estimated mineral inventory of;

The current JORC compliant resource for Citronen:

| Resource Category | Mt          | Zn %       | Pb %       | Zn+Pb%     |
|-------------------|-------------|------------|------------|------------|
| Measured          | 25.0        | 5.0        | 0.5        | 5.5        |
| Indicated         | 26.5        | 5.5        | 0.5        | 6.0        |
| Inferred          | 19.3        | 4.7        | 0.4        | 5.1        |
| <b>Total</b>      | <b>70.8</b> | <b>5.1</b> | <b>0.5</b> | <b>5.7</b> |

*Using Ordinary Kriging interpolation and reported at a 3.5% Zn cut-off  
Figures rounded to one decimal place*

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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr A Byass, B.Sc Hons (Geol), B.Econ, FSEG, MAIG an employee of Ironbark Zinc Limited. Mr Byass has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appear.*