

14 September 2012
Company Announcements

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

CITRONEN BASE METAL PROJECT EIA SUBMITTED

Ironbark Zinc Limited (Ironbark) is pleased to announce that it has completed and submitted the Environmental Impact Assessment (EIA) to the Bureau of Minerals and Petroleum of Greenland (BMP) for the Citronen base metal project.

Ironbark and its environmental consultant, Orbicon AS, have worked extensively with the BMP and its advisors over the last three years to ensure that the EIA meets the highest standards of environmental sustainability and addresses all of the concerns of the regulators. All supporting testwork including extensive Humidity Cell Test-work, three environmental base line surveys and Scoping Level Environmental Review Assessment (SLERA) has been completed. The EIA is subject to a final and public review process during the final submission of all elements of the completed Feasibility Study and Mineral Exploitation license application.

Commenting on the results, Ironbark Managing Director Jonathan Downes said:

“We are excited to see the completion of this major milestone which is the culmination of an enormous amount of work delivered to the BMP for final review. The EIA is a critical element of the Feasibility Study and shows that the Citronen base metal mine will be one of the most environmentally sound operations in the world. We remain focused on delivering one of the largest zinc mines in the world to our shareholders as quickly as possible. The Citronen project is currently being evaluated by China Nonferrous Metal Industry’s Foreign Engineering and Construction Co. Ltd (NFC) for final engineering and construction which will also see the completion of the Capital Cost section of the Feasibility Study.”

ABOUT IRONBARK

Ironbark is listed on the Australian Securities Exchange and is seeking to become a base metal mining house. Ironbark has a US\$50M funding facility provided by Glencore International AG.

Ironbark seeks to build shareholder value through exploration and development of its projects and also seeks to actively expand the project base controlled by Ironbark. The management and board of Ironbark have extensive technical and corporate experience in the minerals sector.

The wholly owned Citronen base metal project currently hosts in excess of 13.1 Billion pounds of zinc (Zn) and lead (Pb). Engineering work is currently being undertaken by China Nonferrous Metal Mining (Group) Co., Ltd on Citronen. The studies are based on an Ordinary Kriging methodology estimated mineral inventory of;

The current JORC compliant resource for Citronen:

Medium grade resource of:

Resource Category	Mt	Zn %	Pb %	Zn+Pb%
Measured	25.0	5.0	0.5	5.5
Indicated	26.5	5.5	0.5	6.0
Inferred	19.3	4.7	0.4	5.1
Total	70.8	5.1	0.5	5.7

*Using Ordinary Kriging interpolation and reported at a 3.5% Zn cut-off
Figures rounded to one decimal place*

within a larger resource of:

Resource Category	Mt	Zn %	Pb %	Zn+Pb%
Measured	43.1	4.1	0.5	4.6
Indicated	51.2	4.1	0.4	4.6
Inferred	37.7	3.8	0.4	4.2
Total	132.0	4.0	0.4	4.5

*Using Ordinary Kriging interpolation and reported at a 2.0% Zn cut-off
Figures rounded to one decimal place*

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr A Byass, B.Sc Hons (Geol), B.Econ, FSEG, MAIG an employee of Ironbark Zinc Limited. Mr Byass has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appear.