

18 September 2013

Company Announcements

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Ironbark Raises \$2.2 Million

Ironbark Zinc Limited (Ironbark) (ASX:IBG) is pleased to announce that it has resolved to raise \$2.2 million to continue to progress its world class Citronen Zinc Project and exploration on its Greenland and Australian base metal projects. Hartleys Limited is Broker to the Offer.

The placement will be undertaken in one tranche of approximately 36.7 million shares at 6 cents per share pursuant to Ironbark's ASX Listing Rule 7.1 capacity, and is scheduled to settle on Thursday 26 September 2013.

Commenting on the Placement, Managing Director Jonathan Downes stated "We see that the global zinc stockpiles have fallen by 20% over the last 6 months and believe that the draw down will now accelerate following the closure of the Brunswick and Perseverance mines in Canada this year. As the 100% owner of one of the world's largest zinc project held by a junior, Ironbark is uniquely positioned to take advantage of a stronger zinc market with its advanced and large scale Citronen Zinc Project."

"We wish to take this opportunity welcome our new investors and thank our existing shareholders for their continued support."

This announcement effectively lifts the trading halt requested by Ironbark on 16 September 2013. Ironbark is not aware of any reason why the ASX would not allow trading to commence immediately.

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