



Ironbark Gold Limited
Level 1, 350 Hay Street,
Subiaco, 6008,
Western Australia,
Postal: PO Box 935,
West Perth, WA, 6872

T +61 8 6461 6350
F +61 8 6210 1872
www.ironbarkgold.com.au

ASX ANNOUNCEMENT

18 June 2007

ISSUE OF DIRECTORS OPTIONS

The Directors of Ironbark Gold Limited are pleased to announce that they have resolved to issue Mr Greg Campbell 100,000 options exercisable at \$4.25 on or before 18 June 2012 subject to approval by members at the Annual General Meeting.

Mr Campbell has recently been appointed as Director of Engineering and will take on the role of managing metallurgical and process and plant design in relation to the Company's mining feasibility studies. Accordingly the Company would like to offer the options as an incentive for Mr Campbell to continue with the Company in the future.

Yours faithfully

Jonathan Downes
Managing Director

