

Our reference  
JR/SH/MICH13580-9045633

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16 January 2008

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ASX Company Announcements Platform

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Dear Sir/Madam

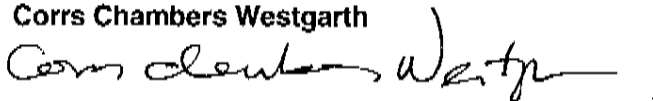
### **Ironbark Gold Limited (ASX: IBG)**

We act for Bedford Resources Holdings Limited and Camelot Trust Corporation Limited (Companies).

On behalf of the Companies, we **attach** two ASIC Form 604s (Notice of change of interests of substantial holder) in relation to their respective shareholdings in Ironbark Gold Limited ACN 118 751 027 (ASX code: IBG).

The original forms were sent to Ironbark Gold Limited earlier today.

Yours faithfully  
**Corrs Chambers Westgarth**



**attachments**

For personal use only

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Ironbark Gold LimitedACN/ARSN 118 751 027**1. Details of substantial holder (1)**Name Bedford Resources Holdings Limited

ACN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 05/12/07  
21/12/07The previous notice was given to the company on 09/11/07The previous notice was dated 02/11/07**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	40,000,000	19.61%	24,000,000	11.76%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/12/07	Bedford Resources Holdings Limited	Transfer of shares to Camelot Trust Corporation Limited	In specie distribution of shares in lieu of dividend payment.	8,000,000 ordinary shares	8,000,000
21/12/07	Bedford Resources Holdings Limited	Transfer of shares to Camelot Trust Corporation Limited	In specie distribution of shares in lieu of dividend payment.	8,000,000 ordinary shares	8,000,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (5)	Class and number of securities	Person's votes
Bedford Resources Holdings Limited	Bedford Resources Holdings Limited	Bedford Resources Holdings Limited	Relevant interest arising pursuant to section 608(1)(a) of the Corporations Act 2001.	24,000,000 ordinary shares	24,000,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Bedford Resources Holdings Limited	Sea Meadow House, Blackburne Highway, PO Box 116 Road Town Tortola, British Virgin Islands.

**Signature**

print name CHRISTOPHER JOHN ANTHONY BATESON Capacity DIRECTOR  
 sign here  Date 7 JANUARY 2008

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's vote divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Ironbark Gold Limited

ACN/ARSN 118 751 027

**1. Details of substantial holder (1)**

Name Camelot Trust Corporation Limited as nominee of Corporate Offshore Limited, the trustee of the Bedford Trust

ACN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 05/12/07  
21/12/07

The previous notice was given to the company on 09/11/07

The previous notice was dated 02/11/07

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	40,000,000	19.61%	24,000,000	11.76%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/12/07	Camelot Trust Corporation Limited as nominee of Corporate Offshore Limited, the trustee of the Bedford Trust	Transfer of shares to Contact Nominees Pty Limited	In specie distribution of shares in lieu of satisfaction of trust distribution.	8,000,000 ordinary shares	8,000,000
21/12/07	Camelot Trust Corporation Limited as nominee of Corporate Offshore Limited, the trustee of the Bedford Trust	Transfer of shares to Colburn Nominees Pty Limited	In specie distribution of shares in lieu of satisfaction of trust distribution.	4,800,000 ordinary shares	4,800,000
21/12/07	Camelot Trust Corporation Limited as nominee of Corporate Offshore Limited, the trustee of the Bedford Trust	Transfer of shares to Sincere Liberty Finance Limited	In specie distribution of shares in lieu of satisfaction of trust distribution.	3,200,000 ordinary shares	3,200,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes

Camelot Trust Corporation Limited as nominee of Corporate Offshore Limited, the trustee of the Bedford Trust	Bedford Resources Holdings Limited	Bedford Resources Holdings Limited	Relevant interest arising pursuant to sections 608(3) of the Corporations Act 2001.	24,000,000 ordinary shares	24,000,000
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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Camelot Trust Corporation Limited	80 Broad Street, Monrovia, Liberia
Corporate Offshore Limited	Ballastrang Offices, Douglas Road, Santon, Isle of Man, British Isles IM4 1EU

**Signature**

print name SUSAN LORRAINE WALMSLEY

Capacity DIRECTOR

sign here

*S Walmsley*

Date 7<sup>th</sup> JANUARY 2008

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's vote divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.