

15 February 2008

The Manager,
Company Announcement Office,
Australian Stock Exchange Limited

Notice under Section 708A

Ironbark Gold Limited ("the Company") issued 7,042,254 ordinary full paid shares to Standard Bank Plc on or about the 13 February 2008. The securities are part of a class of securities quoted on the Australian Stock Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to the clients under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act; and
- b) Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours faithfully,

David Round
Company Secretary