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IRONBARK GOLD LIMITED BEGINS TRADING ON THE INTERNATIONAL OTCQX IN THE UNITED STATES

- **Begins trading on International OTCQX**
- **Listing to provide Ironbark greater access to U.S. capital markets**

Perth, Australia

Ironbark Gold Limited (Ironbark, the Company) (ASX:IBG) today announced that it is expected to be listed on the International OTCQX at market open in New York. Ironbark's American Depository Receipts (ADRs) will commence trading today on International PrimeQX under the ticker IRBAY.

Ironbark's Managing Director, Mr Jonathan Downes, said "The Listing of Ironbark on the OTCQX will provide the Company with greater access to capital markets, expand its U.S. investor base and increase international liquidity, maximizing value to all shareholders."

U.S. investment bank Merriman Curhan Ford will serve as Ironbark's Principal American Liaison ("PAL") on the International OTCQX, responsible for providing guidance on the company's International OTCQX listing requirements and arranging a comprehensive suite of U.S. capital markets services.

"Ironbark is the 8th company from Australia to join the International OTCQX market," Stephen Nash, Managing Director and Head of OTCQX Advisory at Merriman Curhan Ford said. "Quality companies like Ironbark are realizing that an OTCQX listing with Merriman's PAL sponsorship provides an excellent opportunity for them to achieve institutional ownership and a strong shareholder following in the United States, without diluting their current shareholder base and without the cost and complex disclosure requirements associated with a listing on a traditional U.S. exchange."

About Ironbark

Ironbark is a focused and dedicated base metal exploration and development company listed on the Australian Stock Exchange. Ironbark is a well funded and dynamic company that is seeking to become a significant global miner through its wholly owned large scale resource base. The Company has a technically strong Board with significant relevant experience and owns a suite of base metal and precious metal projects in Australia and Greenland.

Ironbark's principal project is the 100%-owned Citronen Zinc Project (Citronen) in Greenland. Citronen hosts a resource of 72.5 Mt @ 4.2% zinc and 0.5% lead from a previously reported smaller and higher grade inferred resource of 16.8 Mt @ 7.8% zinc and 0.9 % lead. The resource is JORC and National Instrument 43-101 compliant with the majority of the resource now in the indicated category.

While the Company considers that the reported resource may represent only part of a larger system, the current resource is considered to have compelling development potential that warrants immediate evaluation in its own right.

Ironbark is working with Ausenco on advancing the Citronen Zinc Project with the purpose of developing a major zinc mining operation. The Pre Feasibility study is scheduled for completion in the second half of 2008.

Citronen resource summary- table 1

72.5 million tonnes at 4.2% zinc (Zn) , 0.55% lead (Pb)

Indicated resource of 40.4Mt @ 4.2 % Zn and 0.5% Pb
Inferred resources of 32.1Mt @ 4.2 % Zn and 0.6% Pb

Using Inverse Distance Squared (ID²) interpolation and reported at a 3% Zn cut-off

For more information about Ironbark, visit www.ironbark.gl.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr A Byass, B.Sc Hons(Geol), B.Econ, FSEG, MAIG an employee of Ironbark Gold Limited. Mr Byass has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

About Merriman Curhan Ford

Merriman Curhan Ford (NASDAQ:MERR) is a financial services firm focused on fast-growing companies and the institutions who invest in them. The company offers high-quality investment banking, equity research, institutional services, primary market research, asset management and corporate & venture services, and specializes in four growth industry sectors: CleanTech, Consumer/Internet/Media, Health Care and Tech/Telecom. For more information, please go to www.mcfc.com.

About International OTCQX

International OTCQX provides a gateway to U.S. securities markets for international companies that are listed on a qualified international exchange and provide ongoing disclosure in English to U.S. investors. More importantly, International OTCQX distinguishes the reputable international issuers from the 8,000 over-the-counter (OTC) securities traded in the U.S. Only leading companies that have substantial operating businesses and provide credible disclosure to the public are eligible for inclusion on the premium-tier International OTCQX, which commenced trading on March 5, 2007. For more about International OTCQX, visit www.otcqx.com.