

1 August 2008

The Manager
Company Announcement Office
Australian Stock Exchange Limited

Dear Sir/Madam

RELEASE FROM ESCROW

The company wishes to advise that on the 16th August 2008, 17,500,000 fully paid ordinary shares will be released from escrow.

The company will, in due course, apply to the ASX for the fully paid ordinary shares to be quoted.

For further information, please call the undersigned.

Yours faithfully



David Round
Company Secretary