

25 June 2009

The Manager,
Company Announcements Office
Australian Securities Exchange Limited

2009 FULLY FUNDED FIELD SEASON COMMENCED

Ironbark is pleased to announce that the 2009 field season at its wholly owned Citronen base metal project (Citronen) has commenced with the equipment, supplies and crew now on site in Greenland. The field season is fully funded from existing cash reserves and will utilise the extensive inventory on site including 3 drilling rigs, 40 man camp site, fuel, bulldozer, tractors and various other equipment. The company expects to remain in a strong cash position following the completion of the field work.

The purpose of the 2009 field season is predominantly to advance the Citronen project towards production and will include geotechnical drilling, infill drilling, hydro-geological drilling and to provide further material for metallurgical testwork to improve recoveries and increase the concentrate grade. The infill drilling is expected to increase the confidence of the material planned for mining in the first several years of production.

About the Citronen Base Metal Project

Ironbark is a well funded Company that is listed on the Australian Securities Exchange (ASX:IBG) and specialises in base metal exploration and development in Greenland and Australia.

Ironbark is seeking to build shareholder value through the development of a major base metal mine. Ironbark's key focus is the Citronen base metal deposit in Northern Greenland. The management and board of Ironbark have extensive technical and corporate experience in the minerals sector.

The current JORC compliant resource for Citronen (November 2008) is detailed as follows:

55.8 million tonnes at 6.1% zinc (Zn) + lead (Pb)

Indicated resource of 29.9Mt @ 5.8% Zn and 0.6% Pb
--

Inferred resource of 25.9Mt @ 5.0% Zn and 0.7% Pb

Using inverse distance squared (ID^2) interpolation and reported at a 3.5% Zn cut-off

including a higher grade resource of:

22.6 million tonnes at 8.2% zinc (Zn) + lead (Pb)

Indicated resource of 14.3Mt @ 7.8% Zn and 0.7% Pb
--

Inferred resource of 8.2Mt @ 7.1% Zn and 0.7% Pb
--

Using inverse distance squared (ID²) interpolation and reported at a 5% Zn cut-off

Within a larger global resource of:

101.7 million tonnes at 4.7% zinc (Zn) + lead (Pb)

Indicated resource of 50.2Mt @ 4.5% Zn and 0.5% Pb
Inferred resource of 51.5Mt @ 3.8% Zn and 0.6% Pb

Using Ordinary Kriging interpolation and reported at a 2% Zn cut-off

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr A Byass, B.Sc Hons (Geol), B.Econ, FSEG, MAIG an employee of Ironbark Gold Limited. Mr Byass has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appear.

For further information:

Jonathan Downes
Managing Director
T +61 8 6461 6350
www.ironbark.gl