

27 November 2009

The Manager
Company's Announcements
Australian Securities Exchange

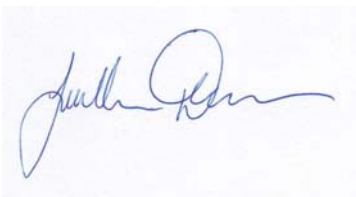
Dear Sir / Madam,

**CHANGE OF COMPANY NAME TO "IRONBARK ZINC LTD"
ASX: IBG**

Shareholders yesterday approved a resolution to change the company's name from Ironbark Gold Limited to Ironbark Zinc Limited. This reflects the focus of the company as it develops the world class Citronen base metal project.

The name change is an important step in the evolution of the company and will help stakeholders to identify Ironbark Zinc as a leading zinc mine developer.

Yours faithfully,



Jonathan Downes
Managing Director
Ironbark Zinc Ltd

ABOUT THE CITRONEN BASE METAL PROJECT

Ironbark is a well funded Company that is listed on the Australian Securities Exchange (ASX:IBG) and specialises in base metal exploration and development in Greenland and Australia.

Ironbark is seeking to build shareholder value through the development of a major base metal mine. Ironbark's key focus is the Citronen base metal deposit in Northern Greenland. The management and board of Ironbark have extensive technical and corporate experience in the minerals sector.

The current JORC compliant resource for Citronen (November 2008) is detailed as follows:

55.8 million tonnes at 6.1% zinc (Zn) + lead (Pb)

Indicated resource of 29.9Mt @ 5.8% Zn and 0.6% Pb
Inferred resource of 25.9Mt @ 5.0% Zn and 0.7% Pb

Using inverse distance squared (ID²) interpolation and reported at a 3.5% Zn cut-off

including a higher grade resource of:

22.6 million tonnes at 8.2% zinc (Zn) + lead (Pb)

Indicated resource of 14.3Mt @ 7.8% Zn and 0.7% Pb
Inferred resource of 8.2Mt @ 7.1% Zn and 0.7% Pb

Using inverse distance squared (ID²) interpolation and reported at a 5% Zn cut-off

Within a larger global resource of:

101.7 million tonnes at 4.7% zinc (Zn) + lead (Pb)

Indicated resource of 50.2Mt @ 4.5% Zn and 0.5% Pb
Inferred resource of 51.5Mt @ 3.8% Zn and 0.6% Pb

Using Ordinary Kriging interpolation and reported at a 2% Zn cut-off

The information in this report that relates to Exploration Results is based on information compiled by Mr D Maclean, M.Sc Hons (Geol), MSEG, MAIG an employee of Ironbark Zinc Limited. Mr Maclean has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Maclean consents to the inclusion in the report of the matters based on this information in the form and context in which it appear.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr A Byass, B.Sc Hons (Geol), B.Econ, FSEG, MAIG an employee of Ironbark Zinc Limited. Mr Byass has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Byass consents to the inclusion in the report of the matters based on this information in the form and context in which it appear.