

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ironbark Gold Limited
ABN	93 118 751 027

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Downes
Date of last notice	16 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	25 August 2006
No. of securities held prior to change	<p>Direct 10,000 fully paid ordinary shares 1,000,000 \$0.30 options expiring 10/8/2011</p> <p>Indirect 2,000,000 fully paid ordinary shares</p>
Katrina Peta Downes (spouse of Jonathan Downes)	10,000 fully paid ordinary shares
J&K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest)	10,000 fully paid ordinary shares
Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest)	10,000 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	50,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$20,669.12
No. of securities held after change Katrina Peta Downes (spouse of Jonathan Downes) J&K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest) Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest)	Direct 60,000 fully paid ordinary shares 1,000,000 \$0.30 options expiring 10/8/2011 Indirect 2,000,000 fully paid ordinary shares 10,000 fully paid ordinary shares 10,000 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.