

17 May 2007

The Manager Company Announcement Office Australian Stock Exchange Limited

Release from Escrow

The Company advises that on 31 May 2007, 2,000,000 fully paid ordinary shares will be released from escrow.

The Company will apply to ASX for quotation of the fully paid ordinary shares so released.

For further information please contact:

Jonathan Downes

Managing Director IRONBARK GOLD LIMITED Level 1, 350 Hay Street, Subiaco, WA 6008 Tel: +61 86461 6350

Tel: +61 86461 6350 Fax: +61 8 210 1872