

12 August 2014

## Company Announcements

Australian Securities Exchange Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

### **Ironbark Raises \$2.5 Million to Progress 100% Owned Citronen Zinc Project**

Ironbark Zinc Limited (Ironbark) (ASX:IBG) is pleased to announce that it has successfully completed a bookbuild to raise \$2.5 million to continue to progress permitting and pre-development preparation works at its 100% owned world class Citronen Zinc Project. Hartleys Limited is Broker to the Offer and BW Equities acted as co-manager to the placement.

The placement will be undertaken in one tranche of up to 28 million shares at 9 cents per share pursuant to Ironbark's ASX Listing Rule 7.1 capacity, and is scheduled to settle on Wednesday, 20 August 2014.

Commenting on the placement, Managing Director Jonathan Downes stated: "We are delighted by the overwhelming interest received for the placement, which was more than four times oversubscribed, reflecting the strong support for Ironbark and our Citronen Zinc Project."

"We have taken a disciplined approach to restrict the size of the raising to minimise dilution to our shareholders, due to our firm view that zinc prices will continue to increase in the face of a looming zinc supply shortage as major global zinc mines are scheduled to close, and as we continue to progress our Citronen Project over the coming period."

"Global zinc stockpiles have continued to fall and zinc prices have continued to rise. As the 100% owner of one of the world's largest, and arguably only significant zinc projects held by a junior, Ironbark is uniquely positioned to take advantage of a stronger zinc market with its advanced and large scale Citronen Zinc Project and strategic partners China Nonferrous, Nyrstar and Glencore. We look forward to making significant progress on permitting and development as we progress the project to the next stage."

"We wish to take this opportunity to welcome our new investors and thank our existing shareholders for their continued support."

This announcement effectively lifts the trading halt requested by Ironbark on 11 August 2014. Ironbark is not aware of any reason why the ASX would not allow trading to commence immediately.

For further information please contact:

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