Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

IRONBAI	RK ZINC LIMITED
ABN	Quarter ended ("current quarter")
93 118 751 027	30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months)
			\$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(224)	(1,355)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(266)	(1,109)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature		
	received	16	75
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – Research and development rebate	-	-
1.8	Other – Environmental bond refund	-	-
	Net Operating Cash Flows	(474)	(2,388)
	Cash flavor related to investing activities		
1.9	Cash flows related to investing activities Payment for purchases of:		
1.9	(a) exploration prospects	(25)	(25)
	(b) equity investments	(23)	(23)
	(c) other fixed assets	(1)	(3)
1.10	Proceeds from sale of: (a) prospects	(1)	(3)
1.10	(b) equity investments	_	_
	(c) other fixed assets	_	_
1.11	Loans to other entities	_	_
1.12	Loans repaid by other entities	_	_
1.13	Other	_	_
1.13	o alei		
	Net investing cash flows	(26)	(1)
1.14	Total operating and investing cash flows		
	(carried forward)	(500)	(2,416))

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⁺ See chapter 19 for defined terms.

1.14	Total operating and investing cash flows		
	(brought forward)	(500)	(2,416)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	2,520
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other – capital raising costs	-	(167)
1.21	Other – bank security deposit	ı	ı
	Net financing cash flows	-	2,353
	Net increase (decrease) in cash held	(500)	(63)
1.21	Cash at beginning of quarter/year to date	2,632	2,194
1.22	Exchange rate adjustments to item 1.21	-	-
1.23	Cash at end of quarter	2,132	2,132

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	212
1.24	Aggregate amount of loans to the parties included in item 1.11	-

1.25	Explanation	necessary f	for an und	lerstanding	g of tl	he transactions
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1. Payment of consulting and directors fees to directors.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	1	-

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Estimated cash outflows for next quarter

	-	\$A'000
4.1	Exploration and evaluation	200
4.2	Development	-
4.3	Production	-
4.4	Administration	200
	Total	400

Reconciliation of cash

show	nciliation of cash at the end of the quarter (as n in the consolidated statement of cash flows) to lated items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	382	332
5.2	Deposits at call	1,750	2,300
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	2,132	2,632

Changes in interests in mining tenements

6.1 Interests in mining tenements relinquished, reduced or lapsed

6.2 Interests in mining tenements acquired or increased

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
-	-	-	-
EL6381	Acquisition (previously held JV interest 37.5%)	37.5%	50%

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⁺ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarterDescription includes rate of interest and any redemption or conversion rights together with prices and dates.

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7.122	Unsecured		
	notes (totals only)		

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

(Lob)	
Sign here:	Date:28 July 2015
Print name:	Robert Orr(Company secretary)

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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⁺ See chapter 19 for defined terms.