

24 September 2015

Company Announcements

Australian Securities Exchange Limited  
Level 40, Central Park,  
152-158 St Georges Terrace  
PERTH WA 6000

## Mining Licence Application Update – Public Consultation Commenced

Ironbark Zinc Limited (Ironbark) (ASX: IBG) is very pleased to announce that the Greenland Ministry of Industry, Labour and Trade (MILT), the Environmental Agency for Mineral Resources Activities (EAMRA) and the Ministry of Mineral Resources confirm that the below listed submitted material fulfils the minimum requirements for conducting a public consultation:

1. Social Impact Assessment Report (SIA) – Greenlandic
2. Social Impact Assessment Report (SIA) – Danish
3. Social Impact Assessment Report (SIA) – English
4. Non-Technical Summary of the SIA – Greenlandic
5. Non-Technical Summary of the SIA – Danish
6. Non-Technical Summary of the SIA – English
7. Environmental Impact Assessment Report (EIA) – Greenlandic
8. Environmental Impact Assessment Report (EIA) – Danish
9. Environmental Impact Assessment Report (EIA) – English
10. Summary of the EIA – Greenlandic
11. Summary of the EIA – Danish
12. Summary of the EIA – English
13. Report on investigation of navigational safety issues (Greenlandic)
14. Report on investigation of navigational safety issues (Danish)
15. Report on investigation of navigational safety issues (English)

The Government of Greenland has indicated that the public consultation will take place from 23 September to 1 December 2015.

During the consultation period written responses from stakeholders are submitted to the MRA who will then forward the responses to Ironbark as they come in. When received Ironbark will be responsible for translating the responses into Greenlandic and Danish and subsequently resubmit the translated responses to the Greenland Government. The responses will afterwards be published on [Naalakkersuisut.gl](http://Naalakkersuisut.gl). Furthermore, Ironbark will be responsible for drafting a White Paper with the purpose of addressing relevant consultation statements and comments on the project, which among other have been submitted during the consultation period. The purpose of the White Paper is to ensure transparency. Ironbark will have to address all the comments and state which sections in the SIA report or in the EIA report have been changed due to comments or questions from the submitted consultations responses. Furthermore, Ironbark will also be responsible for translating the White Paper into Greenlandic and Danish. When translating the MILT requires Ironbark to ensure that the wording in the Greenlandic and Danish version of the White Paper is as close as

possible to the wording in the consultations responses. The period required to complete the White Paper has not yet been determined.

The Government is obliged to conduct public consultation meetings during the consultation period. According to section 87c in the Mineral Resource Act when activities are geographically far away from towns and villages or located outside the municipal boundaries, the Greenland Government will decide in which towns and villages public consultation meetings are held. Based on the above mentioned provision the Greenland Government has decided that there shall be public consultation meetings the following places:

1. Nuuk
2. Kangerlussuaq
3. Sisimiut
4. Ilulissat

Ironbark is pleased to have reached this major milestone and will keep shareholders informed as the process continues.

ENDS

**For further information please contact:**

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## ABOUT IRONBARK

Ironbark is listed on the Australian Securities Exchange and is seeking to become a base metal mining house. Ironbark has an undrawn US\$50M funding facility provided by Glencore to expand its project base through acquisition.

Ironbark seeks to build shareholder value through exploration and development of its projects and also seeks to actively expand the project base controlled by Ironbark. The management and board of Ironbark have extensive technical and corporate experience in the minerals sector.

The wholly owned Citronen base metal project currently hosts in excess of 13.1 Billion pounds of zinc (Zn) and lead (Pb).

The current JORC 2012 compliant resource for Citronen:

### 70.8 million tonnes at 5.7% Zn + Pb

Category	Mt	Zn%	Pb%	Zn+Pb%
Measured	25.0	5.0	0.5	5.5
Indicated	26.5	5.5	0.5	6.0
Inferred	19.3	4.9	0.4	5.3

*Using Ordinary Kriging interpolation and reported at a 3.5% Zn cut-off*

Including a higher grade resource of:

### 29.9 million tonnes at 7.1% Zn + Pb

Category	Mt	Zn%	Pb%	Zn+Pb%
Measured	8.9	6.6	0.6	7.2
Indicated	13.7	6.8	0.5	7.3
Inferred	7.3	6.2	0.5	6.6

*Using Ordinary Kriging interpolation and reported at a 5.0% Zn cut-off*

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***“Ironbark is an emerging leader amongst Australia’s mineral resource companies and is dedicated to delivering shareholder value through the development of its major base metal mining operation in Greenland – the world class Citronen Project, and the acquisition of quality base metals projects.”***

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## **Disclosure Statements and Important Information**

### **Forward Looking Statements**

*This announcement contains certain statements that may constitute “forward looking statement”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.*

### **Competent Persons Statement**

*The information included in this report that relates to Exploration Results & Mineral Resources is based on information compiled by Mr A Byass (B.Sc Hons (Geol), B.Econ, FSEG, MAIG) and Ms E Laursen (B. ESc Hons (Geol), MSEG, MAIG), both employees of Ironbark Zinc Limited. Mr Byass & Ms Laursen have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Byass & Ms Laursen consent to the inclusion in the report of the matters based on this information in the form and context in which it appears*

### **Competent Persons Disclosure**

*Mr A Byass & Ms E Laursen are employees of Ironbark Zinc Limited and currently hold securities in the company.*