

17 February 2016

Company Announcements

Australian Securities Exchange Limited

Ironbark Update – Community Presentations

Ironbark Zinc Limited (Ironbark) is pleased to report that it has concluded a series of Community Presentations regarding the Citronen base metal project across Greenland as announced in the Quarterly Report ending 31 December 2015. The meetings were held at the request of the Greenland Government and were attended and represented by Ministers and in one instance the Prime Minister of Greenland. Ironbark is pleased with the overall support shown for the Project by the communities and is making excellent progress in preparing the White Book document that details and addresses the comments, concerns and questions made during the Public Consultation Process.



Figure 1: Community meeting in Qaanaaq, with (from left to right) Nivi Olsen, Minister for Education, Culture, Research and Church, Randi Vestergaard Evaldsen, Minister for Finance, Mineral Resources and Foreign Affairs, Karl-Kristian Kruse, Minister for Fisheries, Hunting and Agriculture, Kim Kielsen, Prime Minister, Knud Kristiansen, Minister for Housing, Building and Infrastructure & Vice Premier, Mala Høy Kúko, Minister for Nature, Environment and Justice, Vittus Qujaukitsoq, Minister for Industry, Labour and Trade and Ole Dorph, Mayor for Qaasuitsup Kommunia (municipality of Qaasuitsq)

Work is expected to commence on the Impact Benefit Agreement (IBA) with the first draft expected to be presented to Ironbark shortly by the Greenland Government which will be required to be agreed and executed prior to the Greenland Government granting an Exploitation Licence.

Ironbark will advise on further developments regarding the Exploitation Licence Application for the Citronen Base Metal Project in due course.

Ironbark would also like highlight that the final production of zinc concentrate has been shipped from both the Lisheen mine in Ireland and the Century mine in Australia following the closure of the mines due to exhaustion of their ore bodies. These two operations collectively represented approximately 5% of the global zinc supply, which is likely to provide further support for the zinc price through ongoing tightening of supply and stockpiles. The uniquely positive supply and demand imbalance in the zinc market is expected to support a stronger zinc price and the development of the next tranche of zinc mines in the future.

For further information please contact:

Jonathan Downes
Managing Director
Ironbark Zinc Limited
Tel: +61 8 6461 6350
E-mail: admin@ironbark.gl
Website: www.ironbark.gl