

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ironbark Zinc Limited
ABN	93 118 751 027

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Cahill
Date of appointment	1 October 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Bacchus Capital Advisors (BCA) <Mr Cahill is on the Advisory Board of BCA and holds an 8.27% equity interest in BCA >	13,146,658 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Corporate Advisory Mandate between Ironbark Zinc Ltd and Bacchus Capital Advisors (BCA) as announced to ASX on 3 December 2020.
Nature of interest	As detailed in Note 2
Name of registered holder (if issued securities)	Bacchus Capital Advisors
No. and class of securities to which interest relates	As detailed in Note 2. BCA have rights to further shares in Ironbark under the mandate as detailed in the ASX announcement on 3 December 2020.

+ See chapter 19 for defined terms.