

# COMPANY OVERVIEW

## CITRONEN PROJECT HIGHLIGHTS

Major Scale Mine Owned by a Junior  
Massive Zinc Price Leverage

- ✓ **Over 13 Billion Pounds Zinc & Lead JORC Defined**
- ✓ **Completed Feasibility Study** ratifies Citronen as a major mining project – **Future Top 6 Global Zinc Mine**
  - **NPV US\$609M**
  - **Projected US\$5.65B Life of Mine Revenue**
  - **Payback period 18 months**
  - **Capital cost US\$429.3M** (contingency, interest and royalties included)
- ✓ **Mining License application lodged, progressing towards granted license for Citronen**
- ✓ **Largest zinc endowment** held by ASX listed company - offers massive zinc price leverage
- ✓ **Ironbark is peerless**
- ✓ **\$50M invested** in Citronen to date
- ✓ **New Memorandum of Understanding signed with China Non-Ferrous (NFC)**
  - **Pathway to funding 90% of Citronen** – NFC to facilitate major Chinese bank funding for 70% of the project; NFC retain the right to buy 20% of Citronen under MOU
- ✓ **Minimal sovereign risk** – stable legal system
- ✓ **Open-ended mineralisation in every direction** – potential to be one of the world’s largest zinc deposits

## CORPORATE HIGHLIGHTS

- **M&A Opportunities via US\$50M Glencore Funding Facility** (first US\$30M converting at 42c/share)
- **Well-funded, solid cash position and no debt**
- **Strong support from major partners and shareholders - Glencore Xstrata, Nyrstar and NFC**

## Capital Structure

ASX code	IBG
Ordinary shares on issue	413.5M

## Board and Management

Peter Bennetto  
Non-Executive Chairman

Jonathan Downes  
Managing Director

Adrian Byass  
Executive Technical Director

Gregory Campbell  
Executive Engineering Director

John McConnell  
Non-Executive Director

David Kelly  
Non-Executive Director

Chris James  
Non-Executive Director

Mr Gary Comb  
Non-Executive Director

Rob Orr  
Chief Financial Officer

***“Ironbark is a leading Australian mineral resources company focused on delivering shareholder value through the development of its major base metal Citronen mining operation in Greenland, and the acquisition of quality base metals projects.***

***The Company’s focus on its Citronen Project sees it very well placed to benefit from the forecast strengthening of the Zinc market.”***

BUILDING A BASE METALS MINING HOUSE

A: Level 1, 350 Hay Street, Subiaco W.A. 6008 | P: PO Box 8187, Subiaco East W.A. 6008

T: + 61 8 6461 6360 | F: +61 8 6210 1872 | E: info@ironbark.gl | W: www.ironbark.gl