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Tuesday 11 June 2024 Australian Securities Exchange Limited Level 40, Central Park, 152-158 St Georges Terrace PERTH WA 6000

<u>IBG confirms intention to focus on exciting new Mt Isa copper</u> <u>opportunities; elects to allow the Bamboo Creek option to expire</u>

Ironbark Zinc Limited ("Ironbark", "the Company", or "IBG") has elected to let its option to acquire a 70% interest in the Daltons and Bamboo Creek Projects (see ASX release dated 11 December 2023) expire without being exercised. The Projects will now revert to the exclusive ownership of Sorrento Resources Pty Ltd.

IBG Managing Director Michael Jardine commented:

"Ironbark has chosen to focus its efforts in the next 6-months on exploring our newly acquired Simon-Anderson Projects in Mt Isa, Queensland and finding a pathway forward at Citronen in Greenland.

We like Copper in particular and given the scale and Geology of our new ground position in Mt Isa we strongly feel it warrants our full attention. It has been a pleasure working with Sorrento these last six months and I wish them the very best for the Bamboo Creek & Daltons Projects in the future."

FURTHER DETAILS

This notice is authorised to be issued by the Board. Please contact Managing Director Mr Michael Jardine for any further inquiries at mjardine@ironbark.gl or +61 424 615 047.