Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Ironbark Gold Limited
ABN	93 118 751 027

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Byass
Date of last notice	16 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Adrian Paul Byass ATF Byass Family Trust (Adrian Byass is a trustee of the Byass Family Trust)
Date of change	1 September 2006
No. of securities held prior to change	Direct 10,000 fully paid ordinary shares
Megan Byass (spouse of Adrian Byass)	Indirect 10,000 fully paid ordinary shares
Megan Ruth Roberts (spouse of Adrian Byass)	1,510,000 fully paid ordinary shares
Adrian Paul Byass ATF Byass Family Trust (Adrian Byass is a trustee of the Byass Family Trust)	320,000 fully paid ordinary shares 1,000,000 \$0.30 options exercisable on or before 10/8/2011
Class	Fully paid ordinary shares
Number acquired	55,000
Number disposed	Nil

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$24,475
No. of securities held after change	Direct 10,000 fully paid ordinary shares
Megan Byass (spouse of Adrian Byass)	Indirect 10,000 fully paid ordinary shares
Megan Ruth Roberts (spouse of Adrian Byass)	1,510,000 fully paid ordinary shares
Adrian Paul Byass ATF Byass Family Trust (Adrian Byass is a trustee of the Byass Family Trust)	375,000 fully paid ordinary shares 1,000,000 \$0.30 options exercisable on or before 10/8/2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

⁺ See chapter 19 for defined terms.

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