



Ironbark Gold Limited
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ASX RELEASE

29 June 2007

CITRONEN ZINC PROJECT PURCHASE FINALISED

Ironbark Gold Limited (IBG) is pleased to announce that the agreement to purchase 100% of the 17 million ton Citronen Zinc Project through the acquisition of Bedford (No 3) Limited has been completed.

Accordingly as per the agreement the Company will proceed to issue and allot 8,000,000 fully paid shares and 16,000,000 options exercisable at \$1.50 on or before 1 February 2010 as approved by shareholder on 21 May 2007.

For further information please contact the Company:

Yours faithfully

Jonathan Downes
Managing Director