

## Appendix 5B

### *Mining exploration entity quarterly report*

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

IRONBARK GOLD LTD

ABN

93 118 751 027

Quarter ended ("current quarter")

31 March 2008

#### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation	(3,896)	(4,415)
	(b) development		
	(c) production		
	(d) administration	(473)	(1,157)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	247	614
1.5	Interest and other costs of finance paid		(3)
1.6	Income taxes paid		
1.7	Other (Bond)		
	<b>Net Operating Cash Flows</b>	<b>(4,122)</b>	<b>(4,961)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of:		
	(a)prospects		
	(b)equity investments		(1,000)
	(c)other fixed assets	(1,210)	(1,553)
1.9	Proceeds from sale of:		
	(a)prospects		
	(b)equity investments		
	(c)other fixed assets		51
1.10	Loans to other entities	(33)	(33)
1.11	Loans repaid by other entities		4
1.12	Other		
	<b>Net investing cash flows</b>	<b>(1,243)</b>	<b>(2,531)</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(5,365)</b>	<b>(7,492)</b>

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(5,365)	(7,492)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	5,360	5,360
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - costs to issue		
	<b>Net financing cash flows</b>	5,360	5,360
	<b>Net (decrease) increase in cash held</b>	(5)	(2,132)
1.20	Cash at beginning of quarter/year to date	14,347	16,474
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	14,342	14,342

### Payments to directors of the entity and associates of the directors

### Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	16
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

1. Payment of consulting and directors fees to directors.

### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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### Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	4,000
4.2 Development	250
<b>Total</b>	

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	243	175
5.2 Deposits at call	14,099	14,172
5.3 Bank overdraft		
5.4 Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.22)	14,342	14,347

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A	N/A		
6.2 Interests in mining tenements acquired or increased	N/A	N/A		

+ See chapter 19 for defined terms.

### Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	211,501,965	194,001,965		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	7,042,254 459,711	7,042,254 459,711	71 cents 71 cents	71 cents 71 cents
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	10,000,000 80,000,000 3,000,000 500,000		Exercise price 6 cents 30 cents 85 cents 85 cents	Expiry date 10 August 2011 1 February 2010 18 June 2012 22 November 2012
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				

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