Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity						
IRONBARK GOLD LTD						
ABN	Quarter ended ("current quarter")					
93 118 751 027	30 June 2009					

Consolidated statement of cash flows

		Current quarter	Year to date (12 months)
Cash f	lows related to operating activities	\$A'000	\$A'000
1.1	Receipts from product sales and related		
1.1	debtors		
1.2	Payments for		
1.2	(a) exploration and evaluation	(851)	(6,124)
	(b) development	(40-1)	(=,-= :)
	(c) production		
	(d) administration	(116)	(1,158)
1.3	Dividends received	42	407
1.4	Interest and other items of a similar nature received	43	497
1.5	Interest and other costs of finance paid	(1)	(2)
1.6	Income taxes paid	` ,	
1.7	Other R & D Tax Offset	344	344
	Net Operating Cash Flows	(581)	(6,443)
	Tet Operating Cash Flows	(301)	(0,112)
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a)prospects		
	(b)equity investments	(4)	(172)
1.9	(c)other fixed assets Proceeds from sale of:	(4)	(172)
1.9	(a)prospects	-	18
	(b)equity investments		10
	(c)other fixed assets		
1.10	Loans to other entities	-	(98)
1.11	Loans repaid by other entities	8	239
1.12	Other	-	350
	Net investing cash flows	4	337
1.13	Total operating and investing cash flows (carried forward)	(577)	(6,106)

⁺ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(577)	(6,106)
	(brought forward)	(311)	(0,100)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - costs to issue		
	Net financing cash flows		
	Net (decrease) increase in cash held	(577)	(6,106)
1.20	Cash at beginning of quarter/year to date	4,828	10,357
1.21	Exchange rate adjustments to item 1.20	,	-,
1.22	Cash at end of quarter	4,251	4,251

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	23
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25	Expl	lanation	necessary	for an	understand	ling of	fthe	transactions

1. 1	Payment	of	directors	fees	to	directors.
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Non-cash financing and investing activities

- Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

 $Add\ notes\ as\ necessary\ for\ an\ understanding\ of\ the\ position.$

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

⁺ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	Total	400
4.2	Development	100
4.1	Exploration and evaluation	400
		\$A'000

Reconciliation of cash

show	nciliation of cash at the end of the quarter (as in in the consolidated statement of cash flows) to lated items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,203	1,280
5.2	Deposits at call	3,048	3,548
5.3	Bank overdraft		
5.4	Other (provide details)		
	Total: cash at end of quarter (item 1.22)	4,251	4,828

Changes in interests in mining tenements

6.1 Interests in mining tenements relinquished, reduced or lapsed

6.2 Interests in mining tenements acquired or increased

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
EL6792		100%	0%

⁺ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities			, , ,	,
7.2	(description) Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions				
7.3	⁺ Ordinary securities	212,701,965	212,701,965		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buybacks				
7.5	+Convertible				
	debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	10,000,000 78,800,000 3,000,000 500,000		Exercise price 6 cents 30 cents 85 cents 85 cents	Expiry date 10 August 2011 1 February 2010 18 June 2012 22 November 2012
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				

⁺ See chapter 19 for defined terms.

7.12	Unsecured	
	notes (totals	
	only)	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

David Round

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Date: 30 July 2009

(Company secretary)

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

⁺ See chapter 19 for defined terms.