

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Ironbark Zinc Limited</b>
<b>ABN</b>	<b>93 118 751 027</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jonathan Downes
<b>Date of last notice</b>	20 November 2014

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	J & K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest)
<b>Date of change</b>	23 March 2016

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p> <p><b>Indirect:</b>  Relevant Interest held by:</p> <p>Katrina Peta Downes (spouse of Jonathan Downes)</p> <p>J &amp; K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest)</p> <p>Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest)</p> <p>Kiandra Nominees Pty Ltd (an entity in which Jonathan Downes has a beneficial interest)</p>	<p><b>Direct</b>  5,785,000 fully paid ordinary shares</p> <p><b>Indirect</b></p> <p>2,500,000 fully paid ordinary shares</p> <p>1,148,503 fully paid ordinary shares</p> <p>50,000 fully paid ordinary shares</p> <p>6,000,000 Options exercise price 13.3 cents expiry 20 November 2017</p>
<p><b>Class</b></p>	<p>Fully paid ordinary shares</p>
<p><b>Number acquired</b></p>	<p>200,000 ordinary shares</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$8,110</p>

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<p><b>No. of securities held after change</b></p> <p><b>Indirect:</b> Relevant Interest held by:</p> <p>Katrina Peta Downes (spouse of Jonathan Downes)</p> <p>J &amp; K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest)</p> <p>Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest))</p> <p>Kiandra Nominees Pty Ltd (an entity in which Jonathan Downes has a beneficial interest)</p>	<p><b>Direct</b> 5,785,000 fully paid ordinary shares</p> <p><b>Indirect</b> 2,500,000 fully paid ordinary shares</p> <p>1,348,503 fully paid ordinary shares</p> <p>50,000 fully paid ordinary shares</p> <p>6,000,000 Options exercise price 13.3 cents expiry 20 November 2017</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	

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<b>Interest after change</b>	
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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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