

14 April 2016

Company Announcements
Australian Securities Exchange Limited
Level 40, Central Park,
152-158 St Georges Terrace
PERTH WA 6000

SPP Closed

Ironbark Zinc Limited (Ironbark) (ASX:IBG) is pleased to announce that the Share Purchase Plan (“SPP”) has closed. The SPP which opened Tuesday 12 April 2016 was well supported by shareholders with the total funds of \$500,000 having been received.

Managing Director Jonathon Downes stated: “It is great to receive this sort of shareholder support for the SPP with it closing in just three days. With zinc stockpiles on the LME hitting a 5-year low and numerous major global zinc mine closures and global zinc production coming offline, we expect to see further upward pressure on the zinc price.”

“The funding provides a solid platform for advancing the 100% owned Citronen Project, one of the world’s largest undeveloped zinc projects. Ironbark is also making excellent progress in securing a mining license with the completion of the first draft of the White Paper and the completion of the initial negotiations around the Impact Benefit Agreement (IBA).”

The Company offered eligible shareholders the opportunity to participate in an SPP to raise up to \$500,000. Under the SPP, all eligible shareholders irrespective of the size of their shareholdings were given the opportunity to purchase shares at the same issue price as the recent placement (3.2 cents per share), shares under the SPP will be allocated on a first come first served basis.

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