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28 November 2019

Company Announcements

Australian Securities Exchange Level 40, Central Park, 152-158 St Georges Terrace PERTH WA 6000

CHANGES TO THE BOARD OF IRONBARK

The Board of Ironbark Zinc Limited (Ironbark) (ASX: IBG) announces the resignations of Mr. Jonathan Downes and Mr Gary Comb from their positions as Non-executive Directors of the Company, effective from 30 November 2019.

The Board is extremely grateful for the work Mr. Downes has completed from founding Ironbark and taking it through to its current well positioned and advanced development ready status. Since acquiring the Citronen project, Mr. Downes has overseen the drilling, feasibility and environmental studies and permitting of Citronen and established it as one of the largest undeveloped zinc projects in the world.

Mr. Downes initiated the transition of the Board for the next phase of the Company's growth into production with the recent appointments of Dr. Hess as Chairman and Mr. Jardine as Managing Director. The Board is now lean and focused with deep embedded major project financing, development and operational experience. Mr. Downes will remain as a contractor to provide services and utilise his experience of operating in Greenland and on providing his extensive corporate knowledge.

Mr Gary Comb has also been instrumental in progressing Ironbark to its current position in his time with Ironbark, with his expertise in Project development highly regarded within the Company and the mining industry more broadly.

The Board sincerely thanks both Mr. Downes and Mr Comb for their many years of service and wishes them both the very best in their future endeavours.

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For further information please contact:

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