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20 October 2021

NOTICE UNDER SECTION 708A

An Appendix 2A was released on 19 October 2021 for the issue of a total of 5,986,661 fully paid ordinary shares to Bacchus Capital Advisers in accordance with their mandate executed 2 December 2020 ('IBG or Company') ('The Securities').

The Company gives notice pursuant to Section 708A (5)(e) of the Corporations Act that:

- (a) The Securities were issued without disclosure under Part 6D(2) of the Corporations Act.
- (b) The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act and Section 674 of the Corporations Act.
- (c) There is no excluded information to be disclosed for the purposes of Section 708A (7) and (8) of the Corporations Act.

Yours Sincerely

Jonathan Whyte Company Secretary

Further Details

This notice is authorised to be issued by the Managing Director. Please contact Managing Director Mr. Michael Jardine for any further inquiries on either mjardine@ironbark.gl or +61 424 615 047.