

16 September 2024

Sam Dorland
Australian Securities Exchange Limited
Level 40, Central Park,
152-158 St Georges Terrace
PERTH WA 6000

RESPONSE TO ASX PRICE QUERY

Dear Sam,

In response to your letter dated 16 September 2024, Ironbark Zinc Limited (“Ironbark”, “the Company” or “IBG”) (ASX:IBG) wishes to address each of your queries regarding the increase in the price of IBG securities and significant increase in volume of IBG’s securities traded today:

1. No
2. Not applicable
3. No. The Company notes the changes to its focus and strategy during 2024. This has involved a rationalisation of its existing project portfolio, including the potential divestment of the Citronen Project, and also recent project acquisitions. As part of this ongoing strategic evolution the Company continues to pursue various project and corporate opportunities and the market will be informed of developments at the appropriate time via the ASX platform.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company’s responses have been authorised and approved under its published continuous disclosure policy and also by an officer with delegated responsibility from the Board to respond to ASX on disclosure matters.

Further Details

This notice is authorised to be issued by the Managing Director.

Please contact Managing Director Mr. Michael Jardine for any further inquiries on either mjardine@ironbark.gl or +61 424 615 047.



16 September 2024

Reference: 100097

Mr Jonathan Whyte
Company Secretary
Ironbark Zinc Limited

By email

Dear Mr Whyte

Ironbark Zinc Limited ('IBG'): Price - Query

ASX refers to the following:

- A. The change in the price of IBG's securities from a low of \$0.003 to a high of \$0.005 today.
- B. The significant increase in the volume of IBG's securities traded today.

Request for information

In light of this, ASX asks IBG to respond separately to each of the following questions and requests for information:

1. Is IBG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is IBG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in IBG's securities would suggest to ASX that such information may have ceased to be confidential and therefore IBG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that IBG may have for the recent trading in its securities?
4. Please confirm that IBG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that IBG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of IBG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:30 AM AWST Monday, 16 September 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IBG's obligation is to disclose the

information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require IBG to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in IBG’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in IBG’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to IBG’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that IBG’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Regards

ASX Compliance